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Virginia Energy Announces \$2.4 Million Investment in Nuclear Energy Supply Chain and Workforce Development

Second Round of Virginia Power Innovation Program Funding Goes to Virginia Nuclear Innovation Hub

RICHMOND, VA – The Virginia Department of Energy (Virginia Energy) has awarded a \$2.4 million grant to the <u>Virginia Nuclear Innovation Hub</u> (VIN Hub) to address nuclear workforce modeling, manufacturing, and supply chain assessments by establishing a small grants program to fund projects that will assist Virginia localities, industry, and academia to help further Virginia's nuclear energy technologies.

The award is funded through the <u>Virginia Power Innovation Program (VPIP)</u>, which supports the research and development of innovative energy technologies, including nuclear, hydrogen, carbon capture and utilization, and energy storage.

"This investment underscores Virginia's commitment to supporting nuclear innovation and economic growth across the Commonwealth," **said Virginia Secretary of Commerce and Trade Juan Pablo Segura**. "Initiatives like these spur job creation and help ensure safe, reliable energy for Virginians for generations to come."

"This is a smart, high-impact investment in Virginia's energy future—leveraging state support into major economic, workforce, and industrial gains," **said Virginia Energy Director Glenn Davis**. "Nuclear provides over 30% of Virginia's electricity and over 95% of its carbon-free generation, and this initiative will strengthen our nuclear energy portfolio driving affordability and reliability across the Commonwealth."

"This grant will accelerate Virginia's leadership in advanced nuclear manufacturing and workforce readiness," **said Deputy Director of Virginia Energy Julianne Szyper**. "As we face the largest demand growth since World War II, we need to invest in firm, reliable power and the essential nuclear ecosystem."



Virginia Innovative Nuclear Hub (VIN Hub) is a 501(c)(3) nonprofit organization established in 2024 as part of Governor Glenn Youngkin's energy strategy and serves as the Commonwealth's collaborative hub for nuclear innovation—bringing together industry, academia, and government to align research, engineering, policy, and workforce initiatives. VIN Hub's mission is to harness Virginia's world-class nuclear expertise to drive technology development, strengthen energy security, and position the Commonwealth as a global leader in nuclear research and innovation.

"This initiative supports job growth in engineering, advanced manufacturing, and skilled trades while leveraging new investment in nuclear innovation across Virginia," **said Jeff Whitt, Executive Director of VIN Hub**. "Connecting Virginia's resources, economic development offices, community colleges, universities, and nonprofit partners will boost economic and societal returns statewide."

The <u>Virginia Power Innovation Program</u> is part of Virginia Energy's integrated strategy to ensure a reliable, affordable, and increasingly clean energy future for the Commonwealth. The program is administered in collaboration with the Secretary of Commerce and Trade.

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