

## **ENERGY SAVINGS PERFORMANCE CONTRACTING**

Energy Savings Performance Contracting (ESPC) is a state contract program managed by the Virginia Department of Energy (VE) and the Department of General Services. It is available to all state agencies and is approved for use by all public bodies in the Commonwealth. The ESPC program allows agencies and public bodies to use a streamlined procurement process by selecting from a list of pre-qualified contractors

#### **DID YOU KNOW?**

VE provides support to all state agencies and public bodies interested in learning more and/or pursuing an ESPC opportunity

- VE support is free of charge
- VE staff work with interested parties throughout the entire process from start to finish, as well as post-project monitoring and validation
- Savings are guaranteed for the life of the project by the contractor

## What Is Energy Savings Performance Contracting?

Energy Savings Performance Contracting (ESPC), or performance contracting, is a budget-neutral approach to implementing facility improvement projects without using funds from capital budgets. Guaranteed cost savings from energy- and water-saving projects meet finance payments over the useful life of the equipment. ESPC also can be an effective near-budget-neutral approach to leverage capital budgets or other funding sources.

# If you face these problems at your facility, ESPC may be an ideal solution:

- ✓ Old or inefficient equipment
- ✓ Too many demands on your budget
- ✓ Deferred and/or recurring maintenance problems
- ✓ Limited available staff time
- ✓ Operations or compliance issues

\*Source: US Department of Energy (DOE), Office of Energy Efficiency and Renewable Energy Website: <a href="https://www.energy.gov/eere">https://www.energy.gov/eere</a>

There is no charge for requesting an initial energy audit to determine the feasibility of pursuing an ESPC project at your facilities. Simply contact VE for details.

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### NEED MORE INFORMATION?

VE – Our website provides links to critical documents and more information on ESPC

http://dmmeweb/stagingDE/energy-efficiency/energyefficiency.shtml

The US Department of Energy's (DOE) Energy Efficiency and Renewable Energy website has a variety of resources available that help explain ESPC, financing ESPC projects, and case studies of ESPC projects in the US <a href="https://www.energy.gov/eere">https://www.energy.gov/eere</a>