

<b>Permit No:</b> (MLR use only)	
<b>Bond Applied To:</b> (MLR use only)	

**IRREVOCABLE STANDBY LETTER OF CREDIT**

**Irrevocable Standby Letter of Credit Number:** \_\_\_\_\_ **Date:** \_\_\_\_\_

Commonwealth of Virginia  
 Virginia Department of Energy  
 Mined Land Repurposing  
 3405 Mountain Empire Road  
 Big Stone Gap, Virginia 24219

Bank Name	
	(Name Address & Telephone Number)

MLR Representative:

In accordance with Section 45.2-1016 (D) of the **Code of Virginia**, we hereby issue our **Irrevocable Letter of Credit** (on certain designated funds) in your favor for the account of (must state the exact name that appears on the permit)

[CHECK ONE ONLY]:  Permit Application Number or  Permit Number \_\_\_\_\_

for the sum or sums not to exceed a total of \_\_\_\_\_  
 U.S. Dollars (\$ USD \_\_\_\_\_ ) available by your draft(s) on us at sight.

This Letter of Credit will expire at our counters on \_\_\_\_\_

It is a condition of this Letter of Credit that it will be automatically extended for additional periods of one (1) year from the present or each future expiration date unless we have notified you in writing, not less than thirty (30) days before the annual expiration date, that we elect not to renew this Letter of Credit. The Notice of such election shall be sent by registered mail, return receipt requested, and received by the Director of Mined Land Repurposing (hereafter referred to as "MLR"), 3405 Mountain Empire Road; Big Stone Gap, Virginia 24219 (or any change of address provided by MLR hereafter to us): or we may hand deliver the written Notice to, and obtain a written, dated receipt from the Director of MLR at the MLR's Big Stone Gap office.

•This credit is subject to the **Uniform Customs and Practice for Documentary Credits ( 2007 Revision)** International Chamber of Commerce (Publication No. 600).

We further agree that unless expressly stated otherwise herein, the terms and obligations represented by this credit shall be governed by the Uniform Commercial Code of the Commonwealth of Virginia and/or any other pertinent Virginia law. We agree that the proper forum for trial of any dispute involving our liability to the Commonwealth of Virginia, Virginia Department of Energy, Division of Mined Land Repurposing, on this Letter of Credit shall lie in the Wise County Circuit Court, Wise, Virginia pursuant to our intent hereby to do business in the Commonwealth of Virginia.

Attached hereto is a certified copy of the Corporation's Resolution authorizing the undersigned to execute this Letter of Credit on behalf of \_\_\_\_\_ (name of Bank).

All drafts drawn under this credit shall state that they are, "Drawn under Letter of Credit No. \_\_\_\_\_ dated \_\_\_\_\_ [CHECK ONE ONLY]:  Permit Application No. or  Permit No. \_\_\_\_\_

We hereby agree that drafts drawn under and in compliance with the terms of the Irrevocable Letter of Credit will be duly honored on due presentation to the Drawee.

By: \_\_\_\_\_ Title: \_\_\_\_\_  
 Signature of Person Executing Instrument

**Notarization:**  
 Subscribed and sworn to before me by, \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_, in the State of \_\_\_\_\_, in the City/County of \_\_\_\_\_

\_\_\_\_\_, (Seal) \_\_\_\_\_, Notary Public  
 Notary Public Name (printed or typed) \_\_\_\_\_ **Notary Public Signature**  
 My Commission Expires \_\_\_\_\_, 20 \_\_\_\_\_ Notary Registration No. \_\_\_\_\_

**MLR Approval Date:** \_\_\_\_\_ **By:** \_\_\_\_\_