Permit No: (MLR use only)	
Bond Applied To: (MLR use only)	
Bond No:	



3405 MOUNTAIN EMPIRE ROAD; BIG STONE GAP, VA 24219 TELEPHONE: (276) 523-8100

## SURETY BOND

## KNOW ALL MEN BY THESE PRESENTS, THAT THE UNDERSIGNED

(hereafter <b>PRINCIPAL</b> ),		
whose principal place of business is		
and who does business as a [CHECK ONE ONLY]: Corporation; Limited Partnership;		
Limited Liability Company; Partnership; or Sole Proprietorship, acting herein as <b>PRINCIPAL</b> , and		
(hereafter SURETY),		
whose principal business address is and who was organized and is existing under the laws of the State of and licensed to write and perform surety business in the Commonwealth of Virginia, are held and firmly bound unto the		
COMMONWEALTH OF VIRGINIA, DIRECTOR, MINED LAND REPURPOSING (hereafter OBLIGEE),		
in the sum of		

## THE CONDITION OF THE ABOVE OBLIGATION is such that:

WHEREAS, the PRINCIPAL proposes to commence coal surface mining to be known as

in

County(ies) of Virginia; and,

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## WHEREAS, the above-named PRINCIPAL has submitted [CHECK ONE ONLY]:

Permit Application Number or, \_\_\_\_\_ Permit Number \_\_\_\_\_\_ including a mining and reclamation plan, to conduct and reclaim a surface coal mining operation, as defined pursuant to the **VIRGINIA COAL SURFACE MINING CONTROL AND RECLAMATION ACT** (hereafter **ACT**), as amended, with its attendant regulations; and,

WHEREAS, the PRINCIPAL has chosen to file this performance bond as a guarantee that the reclamation of the land disturbed during this surface mining operation will be completed as required by the ACT, its attendant regulations, and as specified in the permit as issued; and,

WHEREAS, the SURETY, and their successors and assigns agree to guarantee the obligation and to indemnify, defend, and hold harmless OBLIGEE from any and all losses and expenses which OBLIGEE may sustain as a result of the PRINCIPAL'S failure to comply with the condition of the obligation;

**WHEREAS,** obligations guaranteed by this performance bond shall be in effect for the following described lands approved as the permit area or increment upon which initial or succeeding operations will be conducted:

**NOW,** if the **PRINCIPAL** faithfully completes all reclamation and abatement requirements set forth in the **ACT** and its Permit issued in reliance on this Surety Bond, including the mining and reclamation plan, then this obligation shall be void; otherwise, it shall remain in full force and effect beginning on the date of the approval and issuance of [CHECK ONE ONLY]:

Permit Application Number or, Permit Number pursuant to the ACT and continue until:

(a) the permit has been completed to the satisfaction of the **OBLIGEE**, or

(b) the bond is released pursuant to the ACT, or

(c) in the event neither (a) or (b) above applies, for a minimum period of five (5) years for a general permit or two (2) years for an approved plan for remining. This shall be the minimum period of extended responsibility unless the bond is replaced in accordance with the **ACT**, or unless the permit has been sold, reassigned, or otherwise transferred in accordance with the **ACT**. It shall be further understood that if the **PRINCIPAL** performs any augmented seeding, fertilization, or other supplemental reclamation work on the site prior to bond release, the period of liability under this bond shall begin again subject to the exception found in the **ACT** 

The failure of the **PRINCIPAL** to fulfill the obligations specified by the **ACT** and its permit shall result in a forfeiture of this performance bond according to the procedures described in the **ACT**.

The **SURETY** shall not cancel this bond at any time for any reason, including non-payment of premium or bankruptcy of the **PRINCIPAL** during the period of liability. The amount of the **SURETY'S** liability may be adjusted by the **OBLIGEE** pursuant to the **ACT** for lands covered by this bond.

The **SURETY** shall give prompt notice to the **PRINCIPAL** and to the **OBLIGEE** of any notice received or action filed alleging the insolvency or bankruptcy of the **SURETY** or of the **PRINCIPAL**, or alleging any violations or regulatory requirements which could result in suspension or revocation of the **SURETY'S** license to do business.

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In the event the **SURETY** becomes unable to fulfill its obligations under the bond for any reason, notice shall be given immediately to the **PRINCIPAL** and to the **OBLIGEE**. Any proceeding, legal or equitable, under this bond must be instituted in a Virginia court of competent jurisdiction and shall be governed by the laws of the Commonwealth of Virginia.

Upon the incapacity of the **SURETY** by reason of bankruptcy, insolvency, or suspension or revocation of its license, the **PRINCIPAL** shall be deemed to be without bond coverage in violation of the **ACT** and subject to enforcement actions described in the **ACT**.

I. BY COMPANY/PRINCIPAL:			
Company /Principal	(SEAL) By:	Company/Principal Official	
Title	_	Date	
Subscribed and sworn/affirmed to before me by this day of	20	, in the State of	
in the City/County of			
Notary Public Name (printed or typ	ed)	Notary Public Signature <sup>1</sup>	(Seal)
My Commission expires		Registration No	

<sup>&</sup>lt;sup>1</sup> Pursuant to §47.1-15(3) of the Code of Virginia, as amended, the notarial certificate wording must be contained on the same page as the signature being notarized.

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II. BY SURETY: Attach copy bearing seal of Power of Corporate Officer's authority to issue		
	Survey bond.	
(SEA	L) By:	
Surety Name	2) By:Attorney-in-Fact	
	·	
Date	Attorney-in-Fact Name (printed	or typed)
	······	
AFFIDAVIT AND ACKNOWLEDGEMENT OF ATT	RNEY-IN-FACT	
COMMONWEALTH OF VIRGINIA		
(or, alternatively, Commonwealth or State of		
CITY/COUNTY OF	, to wit:	
I, the undersigned notary public, do certify that		
personally appeared before me in the jurisdiction aforesaid	nd made oath that he/she is the	
attorney-in-fact of		
the Surety, that he/she is duly authorized to execute on its b		ched Power of
Attorney, and on behalf of said Surety acknowledged the at	presaid Bond(s) as its act and deed.	
Given under my hand this day of	, 20	
	^	
		(SEAL)
Notary Public Name (printed or typed)	Notary Public Signature	(SEAL)
My Commission expires:	Registration No.	

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III. BY ISSUING AGENT:	<ol> <li>Attach copy of Agency License and Appointment Card from the Virginia Bureau of Insurance.</li> <li>Attach copy of Agent's License and Appointment Card from the Virginia Bureau of Insurance.</li> </ol>
Insurance Agency Issuing S	urety Bond (provide the following information):
Agency name:	
Agency address:	
Authorized agent:	
Authorized agent address	
Office telephone number:	
_	

IV. APPR	ROVAL:	
ACCEPTED:	Mined Land Repurposing	Date: