

**COMMONWEALTH OF VIRGINIA
STANDARD BID BOND**

KNOW ALL MEN BY THESE PRESENTS: That _____
_____, the Contractor (“Principal”)
whose principal place of business is located at _____
_____ and _____
_____ (“Surety”) whose address for
delivery of ‘Notices’ is located at _____
_____ are held and firmly bound unto the Commonwealth
of Virginia, _____, the
Owner (“Obligee”) in the amount of five percent (5%) of the Total Amount Bid by Principal, for
the payment whereof, Principal and Surety bind themselves, their heirs, executors,
administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has submitted a bid for _____

NOW, THEREFORE, the conditions of this obligation are as follows. This Bid Bond shall
guarantee that the Principal will not withdraw his bid during the period of thirty (30) days
following the opening of bids; that if his bid is accepted, Principal will enter into a formal
contract with the Owner in accordance with the Contract Between Owner and Contractor,
included as a part of the Invitation for Bids (IFB Documents); that Principal will submit a
properly executed and authorized Standard Performance Bond and Standard Labor and Material
Payment Bond on the forms included in the IFB documents; and that in the event of the
withdrawal of said bid within said period, or failure to enter into said contract and give said
bonds within ten (10) days after Principal has received notice of acceptance of his bid, Principal
and Surety shall be jointly and severally liable to the Owner for the difference between the
amount specified in said bid and such larger amount for which the Owner may contract with
another party to perform the work covered by said bid, up to the amount of the bid guarantee.
This amount represents the damage to the Owner of account of the default of the bidder in any
particular thereof.

The Surety represents to the Principal and to the Obligee that it is legally authorized to do business in the Commonwealth of Virginia.

Signed and sealed this _____ day of _____, 20____.

_____(SEAL)

Contractor / Principal

Witness

By: _____

Title: _____

_____(SEAL)

Surety

By: _____

Attorney-in-Fact

Typed Name: _____

AFFIDAVIT AND ACKNOWLEDGEMENT OF ATTORNEY-IN-FACT

COMMONWEALTH OF VIRGINIA

(or, alternatively, Commonwealth or State of _____)

CITY (or) COUNTY (Strike one) of _____

I, the undersigned notary public, do certify that _____, whose name is signed to the foregoing bid bond in the amount of five percent (5%) of the Total Bid Amount and which names the Commonwealth of Virginia, _____

_____, as Obligee, personally appeared before me today in the above jurisdiction and made oath that he is the attorney-in-fact of

_____, a _____

corporation which is the Surety in the foregoing bond, that he is duly authorized to execute on the above Surety's behalf the foregoing bond pursuant to the Power of Attorney noted above, and on behalf of the above Surety, he acknowledged the foregoing bond before me as the above Surety's act and deed. She/he has further certified that her/his Power of Attorney is recorded in the Clerks Office of the Circuit Court of _____, Virginia in Deed Book _____, Page _____, and has not been revoked.

Given under my hand this _____ day of _____, 20____.

Notary Registration No. _____

Notary Public¹ (affix seal)

My name (printed) is: _____ My commission expires: _____

¹ Pursuant to §47.1-15(3) of the Code of Virginia, as amended, the notarial certificate wording must be contained on the same page as the signature being notarized.