

BEFORE THE VIRGINIA GAS AND OIL BOARD

PETITIONER: Diversified Production

GAS AND OIL PROGRAM

DOCKET NO: VGOB 96-0716-0546-02

RELIEF SOUGHT: (1) DISBURSEMENT FROM ESCROW REGARDING TRACT(S) 6, State Road (2) AND AUTHORIZATION FOR DIRECT PAYMENT OF ROYALTIES.

HEARING DATE: August 18, 2020

TAX ID NUMBERS: Tax Map Identification Numbers for all parcels affected by this petition are shown on:
Exhibit E - Exhibit EE

DRILLING UNIT: COGC#2

TAZEWELL COUNTY, VIRGINIA

PETITION FOR ORDER OF DISBURSEMENT OF ESCROW FUNDS

1. Petitioner and its counsel

Petitioner is Diversified Production, PO Box 158, Pikeville, KY 41502, 330-896-8510. Petitioner's counsel is Tim Scott, McKinnis & Scott Law Firm, 135 W. Main St., Kingsport, TN 37660.

2. Relief Sought

the disbursement of escrowed funds heretofore deposited with the Board's Escrow Agent, as depicted upon the annexed table.

3. Legal Authority

Va. Code Ann. § 45.2-1600 et seq., 4 VAC 25-160-140., and relevant Virginia Gas and Oil Board Orders ("Board") heretofore promulgated pursuant to law.

4. Type of Well(s)

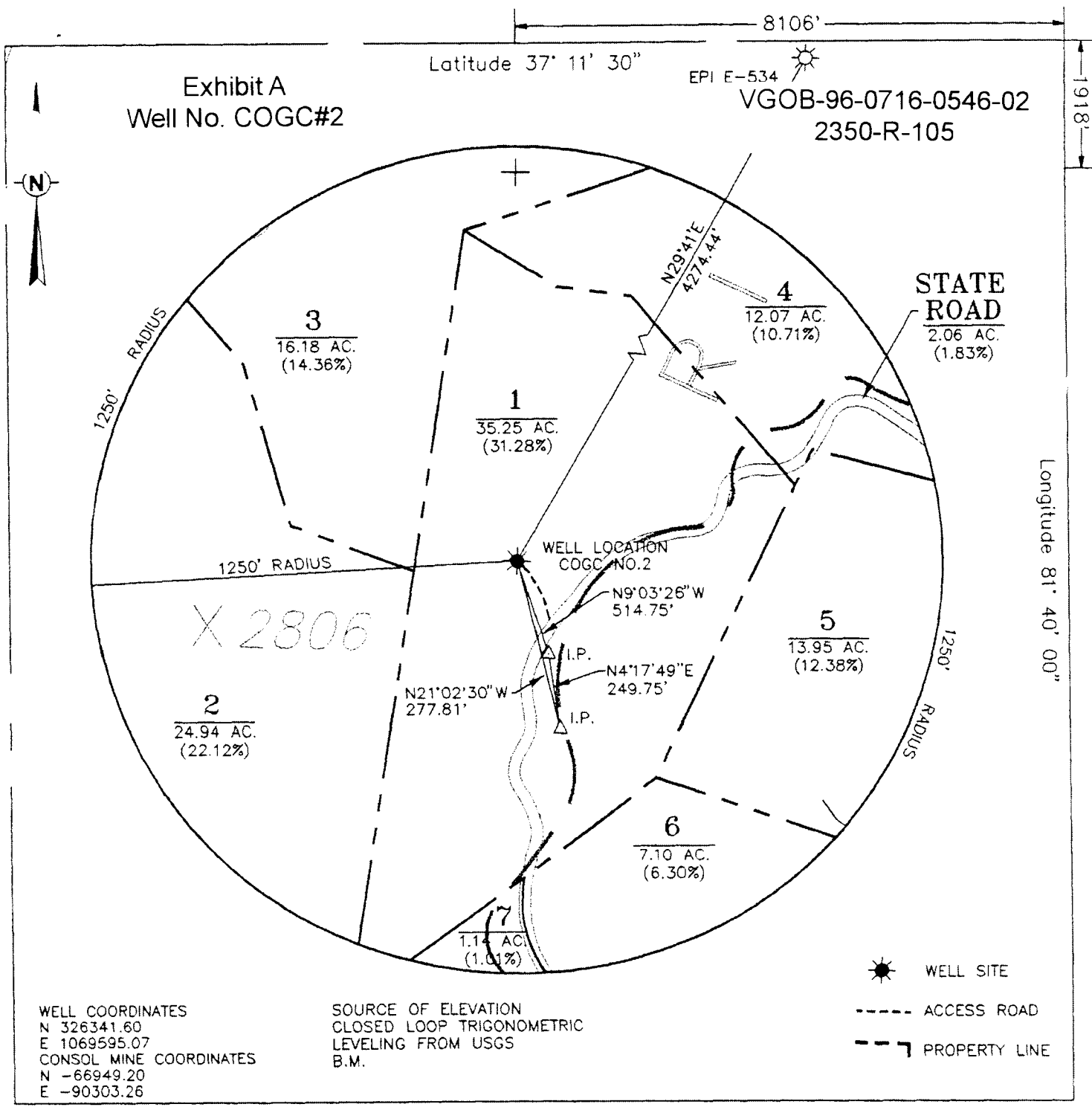
Conventional

5. Factual basis for relief requested

Authorization for direct payment of escrowed funds.

6. Attestation

The foregoing Petition to the best of my knowledge, information, and belief is true and correct.



WELL LOCATION PLAT

Company Cabot Oil & Gas Corp. Well Name and Number COGC No. 2
 Tract No. Faraday 020-222 Elevation 2870.46 Quadrangle Amonate
 County Tazewell District Northwestern Scale: 1" = 400' Date 6/23/06

This Plat is a new plat X; an updated plat _____; or a final location plat _____

+ Denotes the location of a well on United States topographic maps, scale 1" = 24, latitude and longitude lines being represented by border lines as shown.

Robert M. Jones
 Licensed Professional Engineer or Licensed Land Surveyor

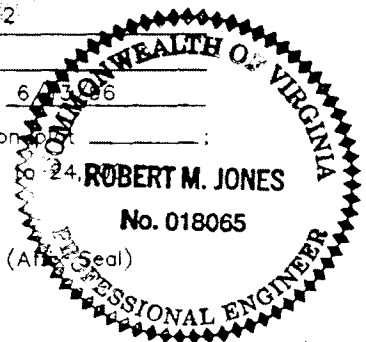


Exhibit A
Well No. COGC#2
VGOB-96-0716-0546-02
2350-R-105

I. Gas & Oil Fee Ownership:

24.94-acre Tract:
(Tract 220)

24.94 acres - 22.13%

Mattie Beaver Heirs

1. Thomas K. Beavers Heir **6.235 A** **5.5325%**
 - a. Josie Belle Roberts Heir
 - i. William W. Roberts
900 Kessler Mill Road
Salem, VA 24153
 - b. Billy Beavers Heirs **3.1175 A** **2.76625%**
Address Unknown
 2. Mae Stevenson Heirs **6.235 A**
 - a. Beatrice S. Anderkin Heirs **3.1175 A**
 - i. Dixie Kiser Heirs **←**
 - A. Unknown Daughter
Address Unknown **1.55875 A** **1.383125%**
 - B. Unknown Daughter
Address Unknown **1.55875 A** **1.383125%**
 - b. Bernard Stevenson Heirs **3.1175**
 - i. Thomas D. Stevenson
P.O. Box 22254
San Diego, CA 92122

Exhibit A
 Well No. COGC#2
 VGOB-96-0716-0546-02
 2350-R-105

- | | | | |
|------|---|---------------|--------------|
| 3. | Henry C. Beavers Heirs | 6.235 A | 5.5325% |
| a. | Georgia Lee Deremer
Address Unknown | 1.55875A | 1.383125% |
| b. | Arnold Beavers Heirs
Address Unknown | 1.55875A | 1.383125% |
| c. | Jimmy Beavers Heirs
Address Unknown | 1.55875A | 1.383125% |
| d. | Gertrude Beavers Heirs
Address Unknown | 1.55875A | 1.383125% |
| 4. | James Otis Beavers Heirs | 6.235 A | 5.5325% |
| a. | William I. Beavers Heirs | 3.1175 A | 2.76625% |
| i. | Debra Jane _____
Address Unknown | 1.039166667 A | 0.922083333% |
| ii. | Michael Beavers
Address Unknown | 1.039166667 A | |
| iii. | William Beavers
Address Unknown | 1.039166667 A | |
| b. | James R. Beavers
P.O. Box 437
Max Meadows, VA 24360 | 3.1175 A | |

7.10-acre Tract: 7.10 acres - 6.30%
 (Tract 223)

Thomas Dunford Heirs 7.10 acres - 6.30%

5. Virginia D. Allen Heirs 0.592 acres - 0.525%
 (2/24 of 7.10 acres)

Exhibit A
Well No. COGC#2
VGOB-96-0716-0546-02
2350-R-105

- | | | |
|-------------------------|---|---|
| a. | David Allen
37 Clay Drive
Newport News, VA 23601 | 0.1184 acres - 0.105%
(1/48 of 7.10 acres) |
| b. | Douglas Keith Allen
1458 Oakcrest Drive
Hampton, VA 23666 | 0.1184 acres - 0.105%
(1/48 of 7.10 acres) |
| c. | Gregory S. Allen
201 Troy Drive
Newport News, VA 23606 | 0.1184 acres - 0.105%
(1/48 of 7.10 acres) |
| 7. | Rhonda Lynn Dunford
132 17th Street SW
Hickory, N.C. 28602 | 0.592 acres - 0.525%
(2/24 of 7.10 acres) |
| 2.06-acre Tract: | | 2.06 acres - 1.83% |
| 8. | Commonwealth of Virginia
James Osborne, Assistant Att'y Gen.
Attorney General Office
P.O. Box 1768
Bristol, VA 24203-1768 | 2.06 acres - 1.83% |

Exhibit E
Well No. COGC#2
Docket #VGOB 96-0716-0546-02
List of Owners Currently Escrowed

<u>Tract</u>	<u>Lessor</u>	<u>Lease Status</u>	<u>Interest Within</u> <u>Unit</u>	<u>Gross Acres in</u> <u>Unit</u>
6 Minerals Only	David Allen (Unlocatable)	Unleased	0.1050%	0.1184
6 Minerals Only	Douglas Keith Allen (Unlocatable)	Unleased	0.1050%	0.1184

Exhibit EE
Well No. COGC#2
Docket #VGOB 96-0716-0546-02
List of Owners - Escrow No Longer Required

<u>Tract</u>	<u>Lessor</u>	<u>Lease Status</u>	<u>Interest Within Unit</u>	<u>Gross Acres in Unit</u>
6 Minerals Only	Rhonda Dunford 132 17th Street SW Hickory, NC, 28602-2305	Unleased *NO W-9 Received	0.52500000%	0.59200
	Gregory S. Allen 201 Troy Drive Newport News, VA, 23606	Unleased *NO W-9 Received	0.10500000%	0.11840
	Diversified Production LLC* PO Box 3878 Pikeville, KY 41502		86.6591549%	6.15280
		Tract 6 Total	87.28915493%	6.8632
<i>*Diversified to receive payment to disburse payments that were incorrectly escrowed to dismissed parties of the original petition to the current and correct royalty owners.</i>				
State Road	VA Dept. of Transportation 870 Bonham Road Bristol, VA, 24201	Unleased	1.83%	2.06
		State Road Total	1.83000000%	2.0600
	Total Gas Estate		89.11915493%	8.92320

Exhibit J
Docket #VGOB 96-0716-0546-02
CGOC2

<u>Payment Date</u>	<u>Beginning</u>		<u>Money Mkt</u>		<u>CDARS</u>		<u>Fees</u>	<u>Ending Market Value</u>
	<u>Market</u>	<u>Deposits</u>	<u>Interest</u>	<u>Interest</u>	<u>Interest</u>	<u>Interest</u>		
February-24	\$ 577.46	\$ -	\$ 0.32	\$ 0.64	\$ -	\$ -	(0.19)	\$ 578.23
January-24	\$ 576.64	\$ -	\$ 0.22	\$ 0.79	\$ -	\$ -	(0.19)	\$ 577.46
December-23	\$ 576.13	\$ -	\$ 0.21	\$ 0.49	\$ -	\$ -	(0.19)	\$ 576.64
November-23	\$ 575.47	\$ -	\$ 0.21	\$ 0.64	\$ -	\$ -	(0.19)	\$ 576.13
October-23	\$ 574.68	\$ -	\$ 0.22	\$ 0.76	\$ -	\$ -	(0.19)	\$ 575.47
September-23	\$ 573.30	\$ -	\$ 0.22	\$ 1.35	\$ -	\$ -	(0.19)	\$ 574.68
August-23	\$ 572.76	\$ -	\$ 0.22	\$ 0.51	\$ -	\$ -	(0.19)	\$ 573.30
July-23	\$ 572.65	\$ -	\$ 0.30	\$ -	\$ -	\$ -	(0.19)	\$ 572.76
June-23	\$ 571.93	\$ -	\$ 0.33	\$ 0.58	\$ -	\$ -	(0.19)	\$ 572.65
May-23	\$ 571.79	\$ -	\$ 0.33	\$ -	\$ -	\$ -	(0.19)	\$ 571.93
April-23	\$ 571.70	\$ -	\$ 0.28	\$ -	\$ -	\$ -	(0.19)	\$ 571.79
March-23	\$ 571.75	\$ -	\$ 0.28	\$ 0.38	\$ -	\$ -	(0.71)	\$ 571.70
February-23	\$ 571.76	\$ -	\$ 0.11	\$ -	\$ -	\$ -	(0.12)	\$ 571.75
January-23	\$ 571.78	\$ -	\$ 0.12	\$ -	\$ -	\$ -	(0.14)	\$ 571.76
December-22	\$ 571.79	\$ -	\$ 0.11	\$ 0.06	\$ -	\$ -	(0.18)	\$ 571.78
November-22	\$ 571.81	\$ -	\$ 0.09	\$ 0.06	\$ -	\$ -	(0.17)	\$ 571.79
October-22	\$ 571.82	\$ -	\$ 0.07	\$ 0.05	\$ -	\$ -	(0.13)	\$ 571.81
September-22	\$ 571.83	\$ -	\$ 0.07	\$ -	\$ -	\$ -	(0.08)	\$ 571.82
August-22	\$ 571.84	\$ -	\$ 0.08	\$ -	\$ -	\$ -	(0.09)	\$ 571.83
July-22	\$ 571.85	\$ -	\$ 0.08	\$ -	\$ -	\$ -	(0.09)	\$ 571.84
June-22	\$ 571.86	\$ -	\$ 0.08	\$ -	\$ -	\$ -	(0.09)	\$ 571.85
May-22	\$ 571.87	\$ -	\$ 0.08	\$ -	\$ -	\$ -	(0.09)	\$ 571.86
April-22	\$ 571.88	\$ -	\$ 0.06	\$ -	\$ -	\$ -	(0.07)	\$ 571.87
March-22	\$ 571.88	\$ -	\$ 0.07	\$ -	\$ -	\$ -	(0.07)	\$ 571.88
February-22	\$ 571.88	\$ -	\$ 0.06	\$ -	\$ -	\$ -	(0.06)	\$ 571.88
January-22	\$ 571.89	\$ -	\$ 0.06	\$ -	\$ -	\$ -	(0.07)	\$ 571.88
December-21	\$ 571.90	\$ -	\$ 0.06	\$ -	\$ -	\$ -	(0.07)	\$ 571.89
November-21	\$ 571.92	\$ -	\$ 0.06	\$ 0.03	\$ -	\$ -	(0.11)	\$ 571.90
October-21	\$ 571.92	\$ -	\$ 0.08	\$ -	\$ -	\$ -	(0.08)	\$ 571.92
September-21	\$ 571.93	\$ -	\$ 0.08	\$ -	\$ -	\$ -	(0.09)	\$ 571.92
August-21	\$ 571.94	\$ -	\$ 0.08	\$ -	\$ -	\$ -	(0.09)	\$ 571.93
July-21	\$ 571.95	\$ -	\$ 0.08	\$ -	\$ -	\$ -	(0.09)	\$ 571.94
June-21	\$ 571.96	\$ -	\$ 0.08	\$ 0.03	\$ -	\$ -	(0.12)	\$ 571.95
May-21	\$ 571.96	\$ -	\$ 0.08	\$ 0.02	\$ -	\$ -	(0.10)	\$ 571.96
April-21	\$ 571.97	\$ -	\$ 0.07	\$ 0.02	\$ -	\$ -	(0.10)	\$ 571.96
March-21	\$ 571.97	\$ -	\$ 0.07	\$ 0.02	\$ -	\$ -	(0.09)	\$ 571.97
February-21	\$ 571.97	\$ -	\$ 0.07	\$ 0.01	\$ -	\$ -	(0.08)	\$ 571.97
January-21	\$ 571.99	\$ -	\$ 0.07	\$ 0.01	\$ -	\$ -	(0.10)	\$ 571.97
December-20	\$ 572.00	\$ -	\$ 0.08	\$ 0.01	\$ -	\$ -	(0.10)	\$ 571.99
November-20	\$ 572.01	\$ -	\$ 0.07	\$ 0.06	\$ -	\$ -	(0.14)	\$ 572.00
October-20	\$ 572.03	\$ -	\$ 0.07	\$ 0.01	\$ -	\$ -	(0.10)	\$ 572.01
September-20	\$ 572.04	\$ -	\$ 0.07	\$ 0.01	\$ -	\$ -	(0.09)	\$ 572.03
August-20	\$ 572.00	\$ -	\$ 0.07	\$ 0.05	\$ -	\$ -	(0.08)	\$ 572.04
July-20	\$ 571.53	\$ -	\$ 0.07	\$ 0.01	\$ -	\$ -	(0.09)	\$ 572.00 Includes \$0.48 correction
June-20	\$ 571.63	\$ -	\$ 0.07	\$ 0.02	\$ -	\$ -	(0.19)	\$ 571.53
May-20	\$ 571.75	\$ -	\$ 0.06	\$ 0.01	\$ -	\$ -	(0.19)	\$ 571.63
April-20	\$ 571.86	\$ -	\$ 0.08	\$ -	\$ -	\$ -	(0.19)	\$ 571.75
March-20	\$ 571.89	\$ -	\$ 0.16	\$ -	\$ -	\$ -	(0.19)	\$ 571.86
TOTAL PAYMENTS	\$ 578.23		Total in Escrow					
	\$ (534.90)		Disbursement-02					
	\$43.33		Total					

Escrow Agent Summary February 2024

<u>Unit Name</u>	<u>Docket #</u>	<u>Unit Operator</u>	<u>Beginning</u>	<u>Total</u>	<u>Total Money Mkt</u>	<u>Total CDARS</u>	<u>Total Fees</u>	<u>Ending</u>
			<u>Market Value</u>					<u>Market</u>
			<u>March 2020</u>	<u>Deposits</u>	<u>Interest</u>	<u>Interest</u>	<u>Value</u>	
8000546	546	Diversified	\$ 571.86	\$ -	\$ 5.96	\$ 6.63	\$ (6.73)	\$ 577.72

TOTAL PAYMENTS	\$ 577.72
Escrow Agent Summary February 2024	\$ 578.23

Difference \$ (0.51)

* Difference between total payments and ending market value is due to accumulated interest and fees