

BEFORE THE VIRGINIA GAS AND OIL BOARD

PETITIONER: EnerVest Operating, LLC

DIVISION OF GAS AND OIL

DOCKET NO: VGOB 03-1021-1215-01

RELIEF SOUGHT: (1) DISBURSEMENT FROM ESCROW REGARDING TRACT(S) A portion of 1 (2) AND AUTHORIZATION FOR DIRECT PAYMENT OF ROYALTIES

HEARING DATE: March 15, 2016

TAX ID NUMBERS: Tax Map Identification Numbers for all parcels affected by this petition are shown on: Exhibit E - Exhibit EE

DRILLING UNIT: V-550323

DICKENSON COUNTY, VIRGINIA

PETITION FOR ORDER OF DISBURSEMENT OF ESCROW FUNDS

1. Petitioner and its counsel

Petitioner is EnerVest Operating, LLC, 408 W Main Street, Abingdon, VA 24210, 276-628-9001. Petitioner's counsel is James Kaiser, Wilhoit and Kaiser Law Firm, 220 Broad Street, Suite 210, Kingsport, TN 37660 .

2. Relief Sought

Petition to disburse funds from the escrow account for well V-550323, to all known owners in Tract 1. VGOB 03-1021-1215-01.

3. Legal Authority

Va. Code Ann. § 45.1-361.1 et seq., 4 VAC 25-160-140., and relevant Virginia Gas and Oil Board Orders ("Board") heretofore promulgated pursuant to law.

4. Type of Well(s)

Conventional

5. Factual basis for relief requested

Petition to disburse funds from the escrow account for well V-550323, to all known owners in Tract 1. VGOB 03-1021-1215-01.

6. Attestation

The foregoing Petition to the best of my knowledge, information, and belief is true and correct.

Well Coordinates: (Geographic N27)
37.084198° -82.343113°

Latitude 37° 07' 30"

2,845'

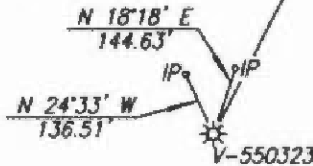
Longitude 82° 20' 00"

14,850'

Lease No. 241490L / T-186
Noah A. Skeen
327.99 Acres
Clinchfield Coal Company /
Pyxis Resources Company - surface
CSTL LLC - coal
Alpha Land & Reserves LLC - coal lessee
WBRD LLC - coal
Dickenson-Russell Coal Company LLC - coal lessee
Pine Mountain Oil & Gas, Inc. - oil & gas
Gas 3.11 Ac. 2.76%

Lease No. 241640L / T2-123
Hagan & Rasnick
130.80 Acres
Clinchfield Coal Company /
Pyxis Resources Company - surface
CSTL LLC - coal
Alpha Land & Reserves LLC - coal lessee
WBRD LLC - coal
Dickenson-Russell Coal Company LLC - coal lessee
Unknown heirs of G.W. Smith, Jr. - oil & gas
Gas 80.53 Ac. 71.46%

Lease No. 241490L / T-189
W. W. Pressley - A. M. Phipps
152.06 Acres
CSTL LLC - coal
Alpha Land & Reserves LLC - coal lessee
WBRD LLC - coal
Dickenson-Russell Coal Company LLC - coal lessee
Pine Mountain Oil & Gas, Inc. - oil & gas
Gas 29.05 Ac. 25.78%

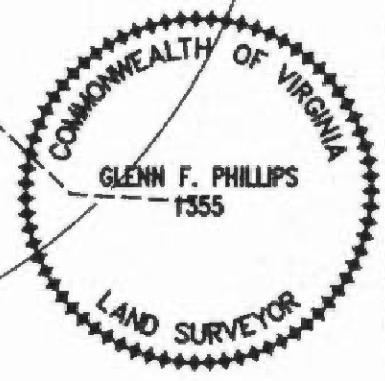


*P-322

1250'R

①

②



FINAL PLAT

Well Coordinates: (Va. St. Plane S. Zone,
NAD 27, calculated from NAD 83 coord.)
N 296,190 E 879,255

Well Coordinates: (Clinchfield Coal Co.)
S 5,735.36 E 11,762.21

The undersigned hereby certifies
that the final location is within ten
(10') feet of the location shown
on the well plat dated 10-07-2003.
Area of Unit = 112.69 Ac.

Well elevation determined by GPS
survey from Monument Hatchel

WELL LOCATION PLAT

COMPANY Equitable Production Company WELL NAME AND NUMBER V-550323
TRACT NO. T2-123 ELEVATION 2,087.08' QUADRANGLE Nora
COUNTY Dickenson DISTRICT Ervington SCALE 1" = 400' DATE 4-12-2004

This Plat is a new plat ; an updated plat ; or a final location plat x
+ Denotes the location of a well on United States topographic Maps, scale 1 to
24,000, latitude and longitude lines being represented by border lines as shown.

Glenn F. Phillips
Licensed Professional Engineer or Licensed Land Surveyor

EXHIBIT "E"
VGOB 03-1021-1215-01
V-550323
 Revised as of 2/1/2016

<u>TRACT</u>	<u>LESSOR</u>	<u>LEASE STATUS</u>	<u>INTEREST WITHIN UNIT</u>	<u>GROSS ACREAGE IN UNIT</u>
1	<i>George W. Smith, Jr. Heirs</i> Unknown/Unlocatable		69.6735%	78.5168
Tract 1 Totals			69.673500%	78.5168

EXHIBIT "EE"
VGOB 03-1021-1215-01
V-550323
Revised as of 3/1/2016

<u>TRACT</u>	<u>LESSOR</u>	<u>LEASE STATUS</u>	<u>INTEREST WITHIN UNIT</u>	<u>GROSS ACREAGE IN UNIT</u>
1	George W. Smith, Jr. Heirs <i>Caudill Smith Heirs</i> <i>Rufus Earlie Smith Heirs</i> Corena Smith Spriggs 10101 Emmanuel Street Daphne, AL 36526		0.2552%	0.2876
	<i>Audrey Salmons Mullins Heirs</i> Rita Salmons P.O. Box 341385 Beavercreek, OH 45434		0.1276%	0.1438
	Todd Mullins 3780 Greenbrier Fairborn, OH 45524		0.1276%	0.1438
	<i>Patty Ramey Heirs</i> Kathy Ramey Lersch 417 N. Pointe Road Archbold, OH 43502		0.0851%	0.0959
	Keena Ramey Harding 632 Bernice Street Wilmington, OH 45177		0.0851%	0.0959
	Kerry Lee Ramey 13339 Beckwith Drive Carmel, IN 46074		0.0851%	0.0959
	Janie L. Smith 161 Hardacre Drive Xenia, OH 45385		0.2552%	0.2876
	Jerry W. Smith 1502 North Detroit Street Xenia, OH 45385		0.2552%	0.2876
	Roger L. Smith 892 Crystal Water Court Lawrenceville, GA 30045		0.2552%	0.2876
	Gregory W. Smith 1899 E. Springvalley-Paintersville Road Xenia, OH 45385		0.2552%	0.2876
Tract 1 Totals			1.7865%	2.0133
TOTAL DISBURSEMENT-01			1.7865%	2.0133

**Exhibit J
V-550323
VGOB 03-1021-1215-01**

<u>Payment Date</u>	<u>Amount</u>
6/2/2004	\$464.83
7/5/2004	\$2,702.63
8/4/2004	\$1,756.81
9/1/2004	\$1,484.27
10/4/2004	\$1,315.74
11/2/2004	\$1,008.40
12/2/2004	\$1,054.52
1/6/2005	\$1,383.16
2/7/2005	\$1,238.56
3/3/2005	\$995.44
4/5/2005	\$867.81
5/6/2005	\$874.25
6/7/2005	\$909.00
7/6/2005	\$818.43
8/5/2005	\$681.88
9/8/2005	\$795.73
10/6/2005	\$1,058.92
11/8/2005	\$1,516.01
12/7/2005	\$1,968.04
1/6/2006	\$1,856.11
2/6/2006	\$1,271.82
3/8/2006	\$1,459.13
4/7/2006	\$890.60
5/10/2006	\$802.16
6/6/2006	\$897.51
7/11/2006	\$874.34
8/7/2006	\$699.18
9/8/2006	\$725.96
2/8/2007	\$927.01
4/6/2007	\$854.07
10/12/2009	\$795.92
10/12/2009	\$647.23
10/12/2009	\$625.91
10/12/2009	\$806.94
10/12/2009	\$784.08
10/12/2009	\$808.96
10/12/2009	\$786.67
10/12/2009	\$688.97
10/12/2009	\$593.22
10/12/2009	\$660.11
10/12/2009	\$721.99
10/12/2009	\$731.84
10/12/2009	\$690.26
10/12/2009	\$712.66
10/12/2009	\$870.69
10/12/2009	\$857.99
10/12/2009	\$1,081.23
10/12/2009	\$1,104.17
10/12/2009	\$1,267.57
10/12/2009	\$857.79
10/12/2009	\$744.76
10/12/2009	\$671.46
10/12/2009	\$542.12
10/12/2009	\$600.95
10/12/2009	\$598.21
10/12/2009	\$349.24
10/12/2009	\$357.19
10/12/2009	\$241.24
10/12/2009	\$244.57
10/12/2009	\$243.55
10/12/2009	\$257.28
10/12/2009	\$269.37
11/9/2009	\$205.72
12/9/2009	\$270.17
4/14/2010	\$344.77
4/14/2010	\$435.12

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VG0B 03-1021-1215-01

<u>Payment Date</u>	<u>Amount</u>
4/14/2010	\$381.32
5/10/2010	\$314.79
5/10/2010	\$357.85
6/8/2010	\$252.27
7/13/2010	\$334.97
8/10/2010	\$297.99
9/10/2010	\$349.66
10/11/2010	\$352.61
11/11/2010	\$236.36
12/9/2010	\$256.10
1/13/2011	\$207.43
2/11/2011	\$332.50
3/11/2011	\$278.79
4/12/2011	\$276.48
5/11/2011	\$298.06
6/11/2011	\$303.90
7/13/2011	\$320.14
8/10/2011	\$213.50
9/12/2011	\$376.22
10/12/2011	\$294.85
11/10/2011	\$253.18
12/9/2011	\$243.19
1/17/2012	\$231.36
2/10/2012	\$210.56
3/12/2012	\$451.95
3/12/2012	\$193.23
4/13/2012	\$140.37
5/11/2012	\$170.42
6/12/2012	\$792.83
6/12/2012	\$110.61
7/11/2012	\$80.86
8/10/2012	\$151.25
9/12/2012	\$178.62
10/10/2012	\$188.38
11/9/2012	\$147.17
12/12/2012	\$183.14
1/10/2013	\$213.88
2/11/2013	\$236.94
3/13/2013	\$201.73
4/10/2013	\$170.80
5/10/2013	\$208.77
6/10/2013	\$231.95
7/8/2013	\$271.61
8/12/2013	\$264.88
9/13/2013	\$229.77
10/10/2013	\$209.03
11/13/2013	\$207.58
12/11/2013	\$206.32
1/10/2014	\$204.39
2/11/2014	\$203.89
3/12/2014	\$314.83
4/10/2014	\$311.25
5/14/2014	\$286.67
6/13/2014	\$265.67
7/9/2014	\$297.34
8/14/2014	\$276.29
9/30/2014	\$303.08
10/31/2014	\$261.11
11/28/2014	\$263.82
12/31/2014	\$270.35
1/30/2015	\$246.49
2/27/2015	\$283.88
3/31/2015	\$223.26
4/30/2015	\$180.94
5/29/2015	\$190.45
6/30/2015	\$154.37

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<u>Payment Date</u>	<u>Amount</u>
7/31/2015	\$159.61
8/31/2015	\$175.08

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VGOB 03-1021-1215-01**

<u>Payment Date</u>	<u>Amount</u>
9/30/2015	\$174.43
10/30/2015	\$193.89
TOTAL PAYMENTS	\$74,279.50
INTEREST	\$4,505.60
FEES	-\$340.14
TOTAL AFTER INTEREST & FEES	\$78,444.96

Escrow Agent Summary November 2015

<u>Unit Name</u>	<u>Docket #</u>	<u>Operator</u>	<u>Beginning Market Value</u>	<u>Deposits</u>	<u>Money Mkt Interest</u>	<u>Fees</u>	<u>Ending Market Value</u>
V-550323	1215	EnerVest Operating, LLC	\$78,711.28	\$193.89	\$12.36	-\$6.56	\$78,911.14

TOTAL PAYMENTS	\$78,444.96
Escrow Agent Summary November 2015	<u>\$78,911.14</u>
Difference	\$466.18