

BEFORE THE VIRGINIA GAS AND OIL BOARD

PETITIONER: EQT Production Company

DIVISION OF GAS AND OIL

DOCKET NO: VGOB 09-1117-2629-01

**RELIEF SOUGHT: (1) DISBURSEMENT FROM
ESCROW REGARDING TRACT(S) A portion of 5
(2) AND AUTHORIZATION FOR DIRECT
PAYMENT OF ROYALTIES**

HEARING DATE: January 15, 2013

DRILLING UNIT: VC-539896

BUCHANAN COUNTY, VIRGINIA

PETITION FOR ORDER OF DISBURSEMENT OF ESCROW FUNDS

1. Petitioner and its counsel

Petitioner is EQT Production Company, 225 North Shore Drive, Pittsburgh, PA 15212, (412)553-5700. Petitioner's counsel is James Kaiser, Wilhoit and Kaiser Law Firm, 220 Broad Street, Suite 210, Kingsport, TN 37660 .

2. Relief Sought

A petition for disbursement of Escrowed Funds on behalf of Otis Gilbert and Edna Gilbert for Drilling Unit Number VC-539896 created by Board Order Dated 12/29/2009 VGOB 09/11/17-2629 in Buchanan County, Virginia. Requesting disbursement of escrowed funds for interest Otis and Edna Gilbert hold in Tract 5 of Drilling Unit Number VC-539896 located in Hurricane District of Buchanan County.

3. Legal Authority

Va. Code Ann. § 45.1-361.1 et seq., 4 VAC 25-160-140., and relevant Virginia Gas and Oil Board Orders ("Board") heretofore promulgated pursuant to law.

4. Type of Well(s)

Coalbed Methane

5. Factual basis for relief requested

Permanent Release of CBM Royalty letter dated November 26, 2012 from Range Resources-Pine Mountain, signed by Phil Horn, Land Manager, waiving any claim to past or future royalties attributable to Otis Gilbert and Edna Gilbert for coalbed methane gas interests on the R. W. Gilbert 65 acre tract. This interest is listed as a part of Tract 5 on the plat for Well VC-539896.

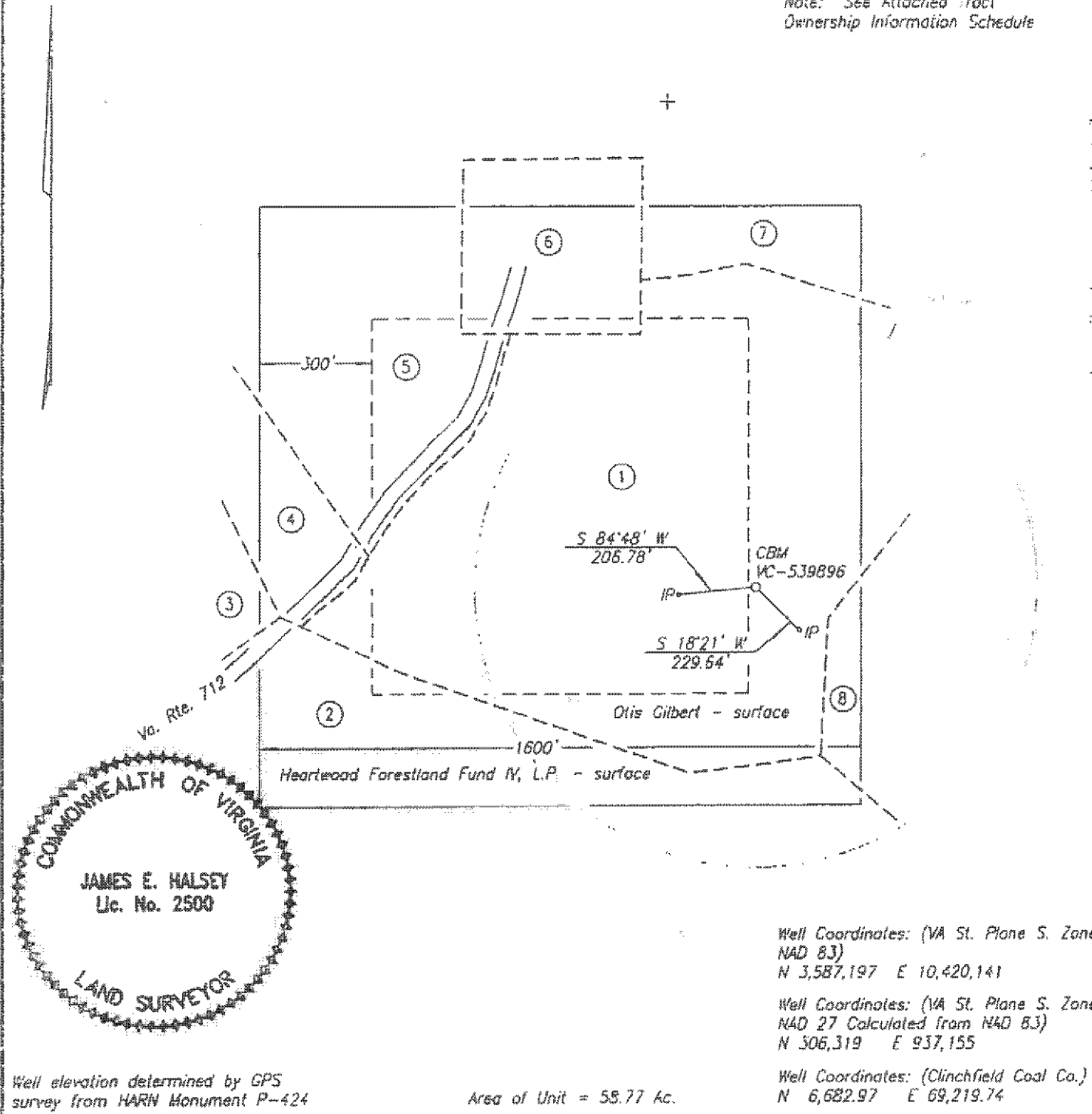
6. Attestation

The foregoing Petition to the best of my knowledge, information, and belief is true and correct.

Well Coordinates: (Geographic N27)
37.118305' -82.146112'

Latitude 37° 07' 30"

Note: See Attached Tract
Ownership Information Schedule



WELL LOCATION PLAT (Nora Grid AW-80)

COMPANY Equitable Production Company WELL NAME AND NUMBER VC-539896
 TRACT NO. LS No. 906889/TC-224 ELEVATION 2,038.98' QUADRANGLE Duty
 COUNTY Buchanan DISTRICT Hurricane SCALE 1" = 400' DATE 9-26-2008

This Plat is a new plat x; an updated plat _____; or a final location plat _____
 + Denotes the location of a well on United States topographic Maps, scale 1 to 24,000, latitude and longitude lines being represented by border lines as shown.

James E. Halsey
 Licensed Professional Engineer or Licensed Land Surveyor

TRACT OWNERSHIP INFORMATION SCHEDULE

9/26/2008

1. Lease No. 906889 / TC-224
 John H. Duty
 321.00 Acres
 ACIN LLC - coal
 Alpha Land & Reserves LLC - coal lessee
 WBRD LLC - coal
 Dickenson-Russell Coal Company LLC - coal lessee
 Range Resources-Pine Mountain, Inc. - (CBM)
 Lease No. 909220
 Joyce Ornduff - oil & gas (CBM)
 37 Acres
 Gas 30.62 Ac. 52.10%

2. Lease No. 906889 / T-612
 J. M. Stallard
 292.63 Acres
 ACIN LLC - coal
 Alpha Land & Reserves LLC - coal lessee
 WBRD LLC - coal
 Dickenson-Russell Coal Company LLC - coal lessee
 Range Resources-Pine Mountain, Inc. - oil, gas & CBM
 Gas 8.80 Ac. 14.97%

3. Lease No. 906889 / TC-223
 John H. Duty
 163 Acres
 ACIN LLC - coal
 Alpha Land & Reserves LLC - coal lessee
 WBRD LLC - coal
 Dickenson-Russell Coal Company LLC - coal lessee
 Range Resources-Pine Mountain, Inc. - (CBM)
 Unleased
 Albert T. Rasnake, Jr, et al - oil & gas (CBM)
 79.602 Acres
 Gas 0.10 Ac. 0.17%

4. Lease No. 906889 / TC-223
 John H. Duty
 163 Acres
 ACIN LLC - coal
 Alpha Land & Reserves LLC - coal lessee
 WBRD LLC - coal
 Dickenson-Russell Coal Company LLC - coal lessee
 Range Resources-Pine Mountain, Inc. - (CBM)
 Unleased
 Anthony Gilbert - oil & gas (CBM)
 6 Acres
 Gas 2.18 Ac. 3.71%

- 5 . Lease No. 906889 / TC-224
 John H. Duty
 163 Acres
 ACIN LLC - coal
 Alpha Land & Reserves LLC - coal lessee
 WBRD LLC - coal
 Dickenson-Russell Coal Company LLC - coal lessee
 Range Resources-Pine Mountain, Inc. - (CBM)
 Unleased
 R. W. Gilbert Heirs, et al - oil & gas (CBM)
 65 Acres
 Gas 9.75 Ac. 16.59%
- 6 . Lease No. 909332
 Joyce Ornduff - coal, oil, gas & CBM
 P/O 5 Acres
 Gas 3.72 Ac. 6.32%
- 7 . Lease No. 906889 / TC-224
 John H. Duty
 321.00 Acres
 ACIN LLC - coal
 Alpha Land & Reserves LLC - coal lessee
 WBRD LLC - coal
 Dickenson-Russell Coal Company LLC - coal lessee
 Range Resources-Pine Mountain, Inc. - (CBM)
 Lease No. 909219
 Joyce Ornduff - oil & gas (CBM)
 28 Acres
 Gas 2.56 Ac. 4.36%
- 8 . Lease No. 906889 / TC-224
 John H. Duty
 321.00 Acres
 ACIN LLC - coal
 Alpha Land & Reserves LLC - coal lessee
 WBRD LLC - coal
 Dickenson-Russell Coal Company LLC - coal lessee
 Range Resources-Pine Mountain, Inc. - (CBM)
 Lease No. 907162
 Michael Carson Price - oil & gas (CBM)
 70.72 Acres (p/o 107 Acres)
 Gas 1.04 Ac. 1.78%

SUPPLEMENT "B"
VC-539896
 created 10/12/09

<u>TRACT</u>	<u>LESSOR</u>	<u>LEASE STATUS</u>	<u>INTEREST WITHIN UNIT</u>	<u>GROSS ACREAGE IN UNIT</u>	
		<u>GAS ESTATE ONLY</u>			
1	MGM Methane Corp. ATTN: James Rasnake P.O. Box 830 Grundy, VA 24614	Leased 909220	52.1000000%	30.6200	0.06512500 RI
	EQT Production Company				0.45587500 WI
Tract 1 Totals			52.1000000%	30.6200	0.52100000
2	Range Resources-Pine Mountain, Inc. Attn: Jerry Grantham P.O. Box 2136 Abingdon, VA 24212	Leased 906889 T-612	14.9700000%	8.8000	0.01871250 RI
	EQT Production Company				0.13098750 WI
Tract 2 Totals			14.9700000%	8.8000	0.14970000
3	Albert Tivis Rasnake Jr. 1561 Hollow Poplar Road Davenport, VA 24239	Leased 902913	0.0323810%	0.0190	0.00004048 RI
	Curtis S. Rasnake and Donna Rasnake (h/w) 960 Cumberland Drive Greenville, TN 37745	Unleased	0.0323810%	0.0190	0.00004048 RI
	Kathy R. Williams and Joseph B. Williams (w/h) 103 Lake Road Madisonville, TN 37354	Leased 902913	0.0242857%	0.0143	0.00003036 RI
	Nancy Williams c/o Curtis Rasnake 960 Cumberland Drive Greenville, TN 37745	Unleased	0.0242857%	0.0143	0.00003036 RI
	Roger Von Deel 1756 Rakes Ridge Road Birchleaf, VA 24220	Leased 902913	0.0323810%	0.0190	0.00004048 RI
	James Rasnake 909 Brushy Valley Road Heiskell, TN 37754	Unleased 902913	0.0242857%	0.0143	0.00003036 RI
	EQT Production Company				0.00148750 WI
Tract 3 Totals			0.1700000%	0.1000	0.00170000
4	Anthony Gilbert P.O. Box 243 Davenport, VA 24239	Leased	3.7100000%	2.1800	0.00463750 RI
	EQT Production Company				0.03246250 WI
Tract 4 Totals			3.7100000%	2.1800	0.03710000
5	<u>R.W. & Mary Gilbert Heirs, et al.</u>				

	Imogene Boyd P.O. Box 2366 Lebanon, VA 24266	Leased 910915	0.4213333%	0.2476	0.00052667 RI
	Donnie C and Shelia Turner h/w 6124 Windsor Dr. Columbus, GA 31908	Leased 910915	0.2106667%	0.1238	0.00026333 RI
	Kathleen Boyd Caskey 2216 Rustic Road Dayton, OH 45405	Leased 910915	0.4213333%	0.2476	0.00052667 RI
	Arlene Deel 2184 Greenbriar Road Haysi, VA 24256	Leased 910915	6.0566667%	3.5595	0.00757083 RI
	Arthur F. Boyd 1523 Indian Grave Gap Road Vansant, VA 24656	Leased 910915	0.4213333%	0.2476	0.00052667 RI
	Amanda Brooke Robinette c/o Ginger Robinette 2480 Horton Ridge Road Swords Creek, VA 24649	Leased 910915	0.4213333%	0.2476	0.00052667 RI
	Beth Eversman and David A. Eversman (w/h) P.O. Box 8682 Columbus, GA 31908	Unleased	0.2106667%	0.1238	0.00026333 RI
	Otis Shey Gilbert and Edna Gilbert (h/w) 1824 Hollow Poplar Road Davenport, VA 24239	Unleased	6.3200000%	3.7143	0.00790000 RI
	LeRoy Trivett Unknown/Unlocatable	Unleased	1.0533333%	0.6190	0.00131667 RI
	James Trivett Unknown/Unlocatable	Unleased	1.0533333%	0.6190	0.00131667 RI
	EQT Production Company				0.14516250 WI
Tract 5 Totals			16.5900000%	9.7500	0.16590000
6	MGM Methane Corp. ATTN: James Rasnake P.O. Box 830 Grundy, VA 24614	Leased 909332	6.3200000%	3.7200	0.00790000 RI
	EQT Production Company				0.05530000 WI
Tract 6 Totals			6.3200000%	3.7200	0.06320000
7	MGM Methane Corp. ATTN: James Rasnake P.O. Box 830 Grundy, VA 24614	Leased 909219	4.3600000%	2.5600	0.00545000 RI
	EQT Production Company				0.03815000 WI
Tract 7 Totals			4.3600000%	2.5600	0.04360000
8	Michael Carson Price P.O. Box 27 Davenport, VA 24239	Leased 907162	1.7800000%	1.0400	0.00222500 RI
	EQT Production Company				0.01557500 WI
Tract 8 Totals			1.7800000%	1.0400	0.01780000

Total Gas Estate	100.0000000%	58.7700
Percentage of Unit Leased	91.2817143%	
Percentage of Unit Unleased	8.7182857%	
Acreeage in Unit Leased		53.6462
Acreeage in Unit Unleased		5.1238

COAL ESTATE ONLY

1	Range Resources-Pine Mountain, Inc. Attn: Jerry Grantham P.O. Box 2136 Abingdon, VA 24212	Leased 906889 TC-224	52.1000000%	30.6200	0.06512500 RI
	EQT Production Company				0.45587500 WI
Tract 1 Totals			<u>52.1000000%</u>	<u>30.6200</u>	<u>0.52100000</u>
2	Range Resources-Pine Mountain, Inc. Attn: Jerry Grantham P.O. Box 2136 Abingdon, VA 24212	Leased 906889 T-162	14.9700000%	8.8000	0.01871250 RI
	EQT Production Company				0.13098750 WI
Tract 2 Totals			<u>14.9700000%</u>	<u>8.8000</u>	<u>0.14970000</u>
3	Range Resources-Pine Mountain, Inc. Attn: Jerry Grantham P.O. Box 2136 Abingdon, VA 24212	Leased 906889 TC-223	0.1700000%	0.1000	0.00021250 RI
	EQT Production Company				0.00148750 WI
Tract 3 Totals			<u>0.1700000%</u>	<u>0.1000</u>	<u>0.00170000</u>
4	Range Resources-Pine Mountain, Inc. Attn: Jerry Grantham P.O. Box 2136 Abingdon, VA 24212	Leased 906889 TC-223	3.7100000%	2.1800	0.00463750 RI
	EQT Production Company				0.03246250 WI
Tract 4 Totals			<u>3.7100000%</u>	<u>2.1800</u>	<u>0.03710000</u>
5	Range Resources-Pine Mountain, Inc. Attn: Jerry Grantham P.O. Box 2136 Abingdon, VA 24212	Leased 906889 TC-223	16.5900000%	9.7500	0.02073750 RI
	EQT Production Company				0.14516250 WI
Tract 5 Totals			<u>16.5900000%</u>	<u>9.7500</u>	<u>0.16590000</u>
6	MGM Methane Corp. ATTN: James Rasnake P.O. Box 830 Grundy, VA 24614	Leased 909332	6.3200000%	3.7200	0.00790000 RI
	EQT Production Company				0.05530000 WI
Tract 6 Totals			<u>6.3200000%</u>	<u>3.7200</u>	<u>0.06320000</u>
7	Range Resources-Pine Mountain, Inc. Attn: Jerry Grantham P.O. Box 2136 Abingdon, VA 24212	Leased 906889 TC-224	4.3600000%	2.5600	0.00545000 RI
	EQT Production Company				0.03815000 WI

Tract 7 Totals		4.3600000%	2.5600	0.04360000	
8	Range Resources-Pine Mountain, Inc. Attn: Jerry Grantham P.O. Box 2136 Abingdon, VA 24212	Leased 906889 TC-224	1.7800000%	1.0400	0.00222500 RI
	EQT Production Company				0.01557500 WI
Tract 8 Totals		1.7800000%	1.0400	0.01780000	
Total Coal Estate		100.0000000%	58.7700		
Percentage of Unit Leased		100.0000000%			
Percentage of Unit Unleased		0.0000000%			
Acreage in Unit Leased			58.77000000%		
Acreage in Unit Unleased			0.00000000%		

EXHIBIT "E"
VC-599896
 Revised 12/03/2012

<u>TRACT</u>	<u>LESSOR</u>	<u>LEASE STATUS</u>	<u>INTEREST WITHIN UNIT</u>	<u>GROSS ACREAGE IN UNIT</u>
<u>Gas Estate Only</u>				
3	<u>Albert Tivis Rasnake Jr., et al</u>			
	Albert Tivis Rasnake Jr. 1561 Hollow Poplar Road Davenport, VA 24239	Leased 902913	0.0323810%	0.0190
	Curtis S. Rasnake and Donna Rasnake (h/w) 960 Cumberland Drive Greenville, TN 37745	Unleased	0.0323810%	0.0190
	Kathy R. Williams and Joseph B. Williams (w/h) 103 Lake Road Madisonville, TN 37354	Leased 902913	0.0242857%	0.0143
	Nancy Williams c/o Curtis Rasnake 960 Cumberland Drive Greenville, TN 37745	Unleased	0.0242857%	0.0143
	Roger Von Deel 1756 Rakes Ridge Road Birchleaf, VA 24220	Leased 902913	0.0323810%	0.0190
	James Rasnake 909 Brushy Valley Road Heiskell, TN 37754	Unleased	0.0242857%	0.0143
4	Anthony Gilbert P.O. Box 243 Davenport, VA 24239	Leased	3.7100000%	2.1800
5	<u>R.W. & Mary Gilbert Heirs, et al.</u>			

	Imogene Boyd P.O. Box 2366 Lebanon, VA 24266	Leased 910915	0.42133333%	0.2476
	Donnie C and Shelia Turner h/w 6124 Windsor Dr. Columbus, GA 31908	Leased 910915	0.2106667%	0.1238
	Kathleen Boyd Caskey 2216 Rustic Road Dayton, OH 45405	Leased 910915	0.42133333%	0.2476
	Arlene Deel 2184 Greenbriar Road Haysi, VA 24256	Unleased	6.0566667%	3.5595
	Arthur F. Boyd 1523 Indian Grave Gap Road Vansant, VA 24656	Leased 910915	0.42133333%	0.2476
	Amanda Brooke Robinette c/o Ginger Robinette 2480 Horton Ridge Road Swords Creek, VA 24649	Leased 910915	0.42133333%	0.2476
	Beth Eversman and David A. Eversman (w/h) P.O. Box 8682 Columbus, GA 31908	Unleased	0.2106667%	0.1238
	LeRoy Trivett Unknown/Unlocatable	Unleased	1.05333333%	0.6190
	James Trivett Unknown/Unlocatable	Unleased	1.05333333%	0.6190
8	Michael Carson Price P.O. Box 27 Davenport, VA 24239	Leased 907162	1.7800000%	1.0400
	Total Gas Estate		15.9300000%	9.3557

COAL ESTATE ONLY

3	Range Resources-Pine Mountain, Attn: Jerry Grantham P.O. Box 2136 Abingdon, VA 24212	Leased 906889 TC-223	0.1700000%	0.1000
4	Range Resources-Pine Mountain, Attn: Jerry Grantham P.O. Box 2136 Abingdon, VA 24212	Leased 906889 TC-223	3.7100000%	2.1800
5	Range Resources-Pine Mountain, Attn: Jerry Grantham P.O. Box 2136 Abingdon, VA 24212	Leased 906889 TC-223	10.2700000%	6.0357
8	Range Resources-Pine Mountain, Attn: Jerry Grantham P.O. Box 2136 Abingdon, VA 24212	Leased 906889 TC-224	1.7800000%	1.0400
Total Coal Estate			15.9300000%	9.3557

EXHIBIT "EE"
VC-539896
 Revised 12/3/2012

<u>TRACT</u>	<u>LESSOR</u>	<u>LEASE STATUS</u>	<u>INTEREST WITHIN UNIT</u>	<u>GROSS ACREAGE IN UNIT</u>
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Gas Estate Only

1	MGM Methane Corp. ATTN: James Rasnake P.O. Box 830 Grundy, VA 24614	Leased 909220	39.0750000%	22.9650
7	MGM Methane Corp. ATTN: James Rasnake P.O. Box 830 Grundy, VA 24614	Leased 909219	3.2700000%	1.9200

	Total		42.345000%	24.885000
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Coal Estate Only

1	Range Resources-Pine Mountain, Attn: Jerry Grantham P.O. Box 2136 Abingdon, VA 24212	Leased 906889 TC-224	13.0250000%	7.6550
7	Range Resources-Pine Mountain, Attn: Jerry Grantham P.O. Box 2136 Abingdon, VA 24212	Leased 906889 TC-224	1.0900000%	0.6400

	Total		14.11500000%	8.2950
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	Total after 75/25 Royalty Split		56.46000000%	33.1800
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Disbursement 01

5	Otis Shey Gilbert and Edna Gilbert (h/w) 1824 Hollow Poplar Road Davenport, VA 24239	Leased 910915	6.3200000%	3.7143
	TOTAL		6.32000000%	3.7143

Pmt Date	Deck Dcml	Distrib Dcml	Own Net
7/13/2011	0.00692375	0.00692	9.14
7/13/2011	0.00692375	0.00692	11.39
7/13/2011	0.00692375	0.00692	4.24
9/12/2011	0.00692375	0.00692	-11.39
9/12/2011	0.00692375	0.00692	-4.24
9/12/2011	0.00692375	0.00692	-9.14
9/12/2011	0.0255875	0.02559	33.78
9/12/2011	0.0255875	0.02559	42.08
9/12/2011	0.0255875	0.02559	15.69
7/13/2011	0.00692375	0.00692	20.14
7/13/2011	0.00692375	0.00692	25.4
7/13/2011	0.00692375	0.00692	9.24
9/12/2011	0.00692375	0.00692	-25.4
9/12/2011	0.00692375	0.00692	-9.24
9/12/2011	0.00692375	0.00692	-20.14
9/12/2011	0.0255875	0.02559	74.42
9/12/2011	0.0255875	0.02559	93.85
9/12/2011	0.0255875	0.02559	34.13
7/13/2011	0.00692375	0.00692	30.93
7/13/2011	0.00692375	0.00692	39.75
7/13/2011	0.00692375	0.00692	12.71
9/12/2011	0.00692375	0.00692	-12.71
9/12/2011	0.00692375	0.00692	-39.75
9/12/2011	0.00692375	0.00692	-30.93
9/12/2011	0.0255875	0.02559	114.31
9/12/2011	0.0255875	0.02559	146.93
9/12/2011	0.0255875	0.02559	47
7/13/2011	0.00692375	0.00692	30.98
7/13/2011	0.00692375	0.00692	15.08
7/13/2011	0.00692375	0.00692	36.43
9/12/2011	0.00692375	0.00692	-30.98
9/12/2011	0.00692375	0.00692	-36.43
9/12/2011	0.00692375	0.00692	-15.08
9/12/2011	0.0255875	0.02559	114.46
9/12/2011	0.0255875	0.02559	55.76
9/12/2011	0.0255875	0.02559	134.62
7/13/2011	0.00692375	0.00692	11.26
7/13/2011	0.00692375	0.00692	25.6
7/13/2011	0.00692375	0.00692	32.31
9/12/2011	0.00692375	0.00692	-32.31
9/12/2011	0.00692375	0.00692	-11.26
9/12/2011	0.00692375	0.00692	-25.6
9/12/2011	0.0255875	0.02559	41.63
9/12/2011	0.0255875	0.02559	119.4
9/12/2011	0.0255875	0.02559	94.58
7/13/2011	0.00692375	0.00692	10.48
7/13/2011	0.00692375	0.00692	22.9
7/13/2011	0.00692375	0.00692	29.04
9/12/2011	0.00692375	0.00692	-29.04
9/12/2011	0.00692375	0.00692	-22.9
9/12/2011	0.00692375	0.00692	-10.48
9/12/2011	0.0255875	0.02559	84.65
9/12/2011	0.0255875	0.02559	107.3
9/12/2011	0.0255875	0.02559	38.74
7/13/2011	0.00692375	0.00692	23.01
7/13/2011	0.00692375	0.00692	10.15
7/13/2011	0.00692375	0.00692	29.67
9/12/2011	0.00692375	0.00692	-29.67
9/12/2011	0.00692375	0.00692	-10.15
9/12/2011	0.00692375	0.00692	-23.01
9/12/2011	0.0255875	0.02559	85.03
9/12/2011	0.0255875	0.02559	37.52
9/12/2011	0.0255875	0.02559	109.64
7/13/2011	0.00692375	0.00692	22.42
7/13/2011	0.00692375	0.00692	26.34
7/13/2011	0.00692375	0.00692	10.91
9/12/2011	0.00692375	0.00692	-26.34
9/12/2011	0.00692375	0.00692	-22.42
9/12/2011	0.00692375	0.00692	-10.91
9/12/2011	0.0255875	0.02559	97.3
9/12/2011	0.0255875	0.02559	40.32
9/12/2011	0.0255875	0.02559	82.86
8/10/2011	0.00692375	0.00692	11.25
8/10/2011	0.00692375	0.00692	23.49
8/10/2011	0.00692375	0.00692	27.71

9/12/2011	0.00692375	0.00692	-27.71
9/12/2011	0.00692375	0.00692	-11.25
10/10/2012	0.00692375	0.00692	-23.49
10/10/2012	0.0255875	0.02559	86.82
10/10/2012	0.0255875	0.02559	102.38
11/9/2012	0.0255875	0.02559	41.57
11/9/2012	0.0255875	0.02559	85.73
11/9/2012	0.0255875	0.02559	42.03
12/12/2012	0.0255875	0.02559	104.72
12/12/2012	0.0255875	0.02559	99.54
12/12/2012	0.0255875	0.02559	83.16

2491.95

	<u>Unit Name</u>	<u>Docket #</u>	<u>Unit Operator</u>	<u>Beginning Market Value</u>	<u>Deposit Type</u>	<u>Deposits</u>	<u>Money Mkt Interest</u>	<u>CDARS Interest</u>	<u>Fees for 09/2012</u>	<u>Distributions</u>	<u>Audit Costs</u>	<u>Corrections*</u>	<u>Ending Market Value</u>
8002629	VC539896	2629	EQT	\$3,927.89		\$131.01	\$0.67	\$0.00	(\$0.33)		(\$0.48)		\$4,058.76